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Circular Letter

TO: STATE EMPLOYERS

SUBJECT: 2004/2005 STATE EMPLOYER RATES OF CONTRIBUTION

The following rates for the 2004/2005 fiscal year were approved by the California Public Employees' Retirement System's (CalPERS) Board of Administration at its May 19, 2004 meeting. These rates become effective with the first payroll period that ends in July 2004:

<u>MEMBER CATEGORY</u>	<u>EMPLOYER CONTRIBUTION AS A PERCENTAGE OF COMPENSATION</u>
State Miscellaneous Member First Tier	17.022%
State Miscellaneous Member Second Tier	13.216%
State Industrial Member	16.386%
State Safety Member	20.773%
California Highway Patrol Member	33.434%
Peace Officer/Firefighter Member	23.841%

If you have any questions, please contact the Employer Contact Center toll-free at (888) CalPERS (225-7377).

/S/

Ron Seeling, Chief Actuary
Actuarial & Employer Services Division